

**NC Work &
Save**
A Proposed
Benefit for
Small Business



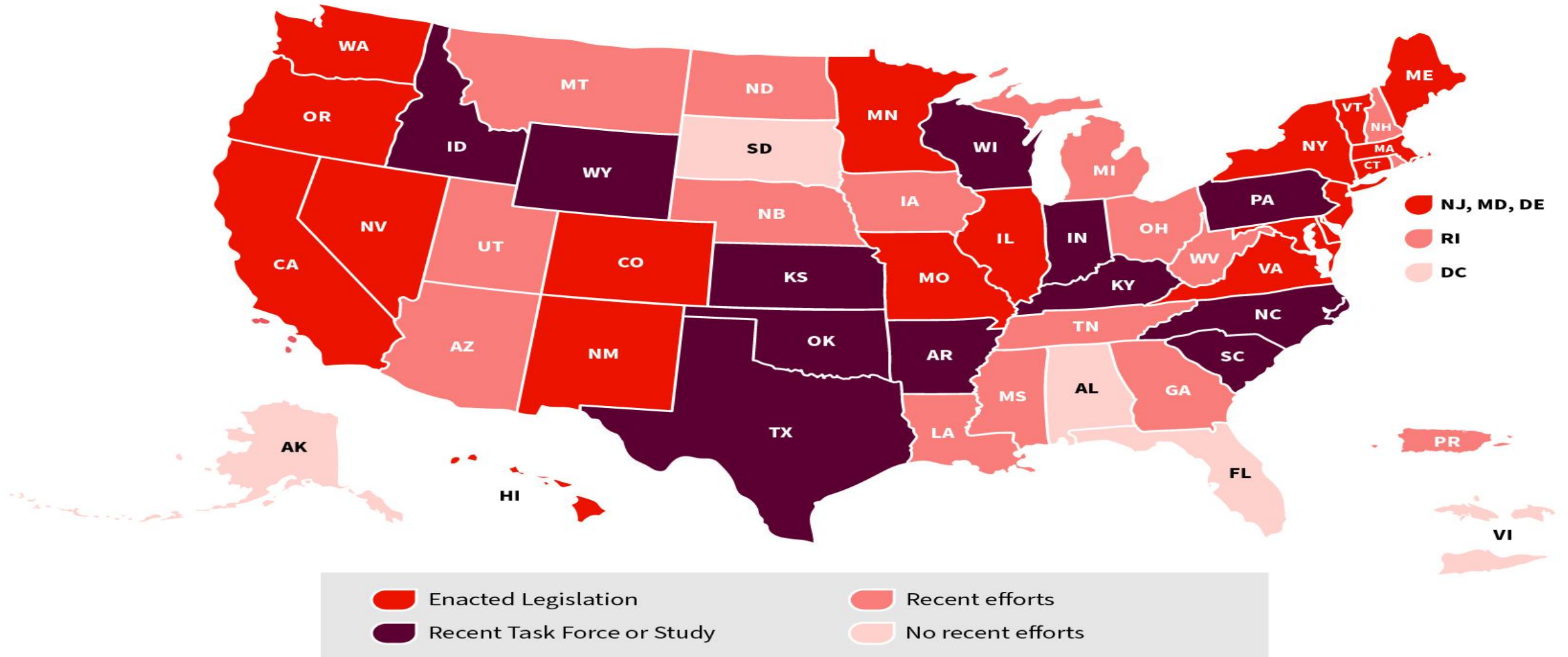


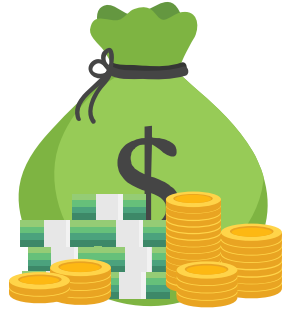
RETIREMENT

NC Work & Save

- This bill would establish a public-private partnership to provide a no-cost, plug-and-play retirement solution for small businesses.
- This solution will help over 1.8 million North Carolinians build a safety net and grow their savings they need through their regular paychecks.

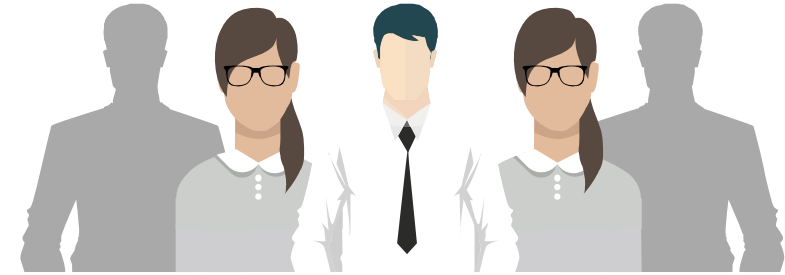
Helping American Workers Save for Retirement State Actions to Expand Access to Retirement Savings





\$1+ BILLION

in assets



704,197 FUNDED

accounts



5%+

average monthly
contribution



2 out of 3
enrolled stay in

2024 Short Session

- Rep. Jarrod Lowery (Primary Bill Sponsor) introduced the Work and Save Legislation
- Where to house the Work and Save Initiative?
- Support from the Treasury Department
- Result: Work & Save did not move, most of the focus was on the \$1 billion in additional tax revenue



2025 Long Session

- Work and Save will be introduced in the House on Feb. 11th or Feb 12th
- Lobby Day on Feb 12th to gather Co-Sponsors



Thank You!

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