# **Older Adult Trends**

Dalton Bailey Research & Data Manager

NC RURAL CENTER

# ENGAGEMENT

CAPITAL

SPECIAL

# LEADERSHIP

Safe, Modern, Affordable Infrastructure

Financially Distressed Water Systems

46% REINTERS 18% ROMEON ADVOCACY

st-burde steaming costs.

# North Carolina County Classification

#### **Rural Counties**

78 counties with an average population density of 250 people per square mile or fewer.

#### Regional City and Suburban Counties

16 counties with an average population density between 250 and 750 people per square mile.

#### **Urban Counties**

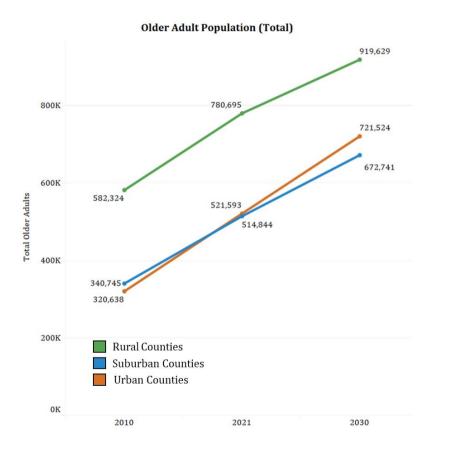
6 counties with an average population density of 750 people per square mile or more.

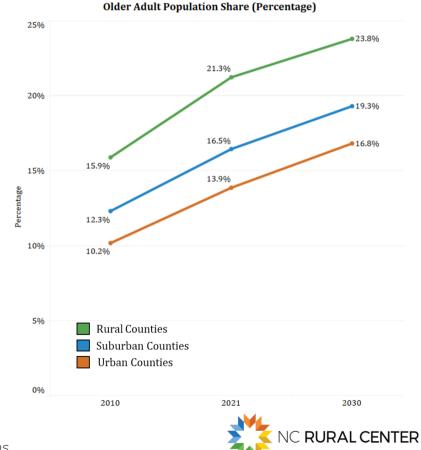
Densities calculated by the Rural Center based on the 2020 U.S. Decennial Census.



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# **Older Adult Population Growth**

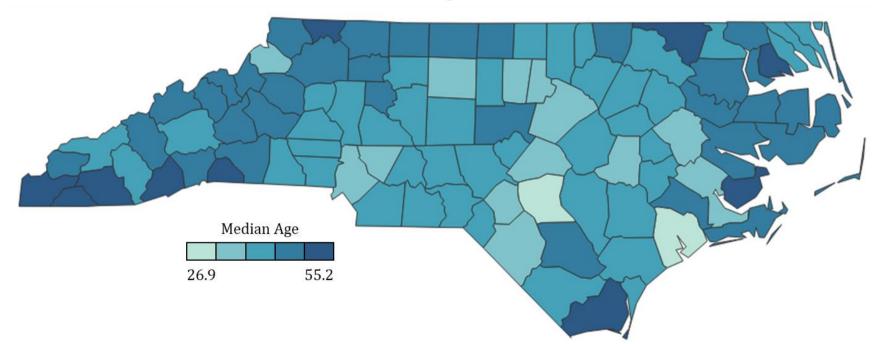




Source: North Carolina State Demographer Population Estimates/Projections

### Median Age

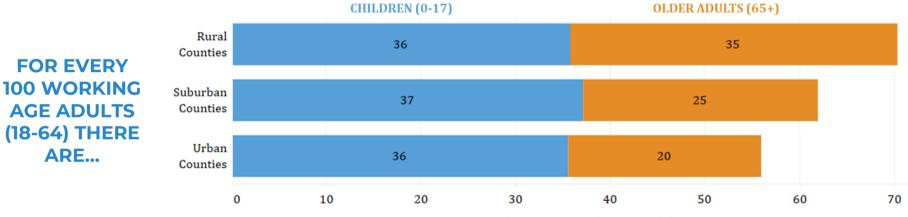
Median Age: 2021





Source: 2021 American Community Survey 5-Year Estimates

# **Working Age Population Ratio**



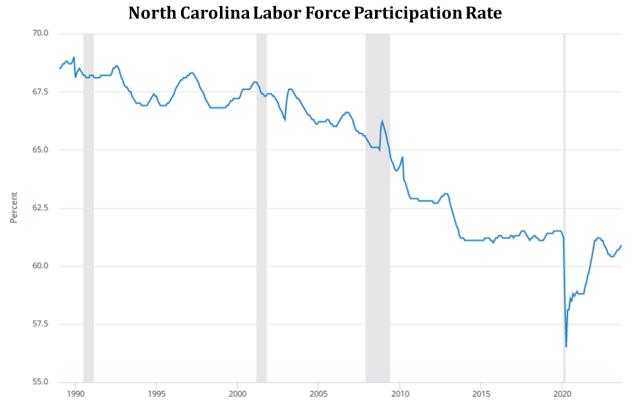
Working Age Population Ratio: 2021

Number Per 100 Working Age Adults



Source: 2021 American Community Survey 5-Year Estimates

# **Aging Population and Labor Force Participation**

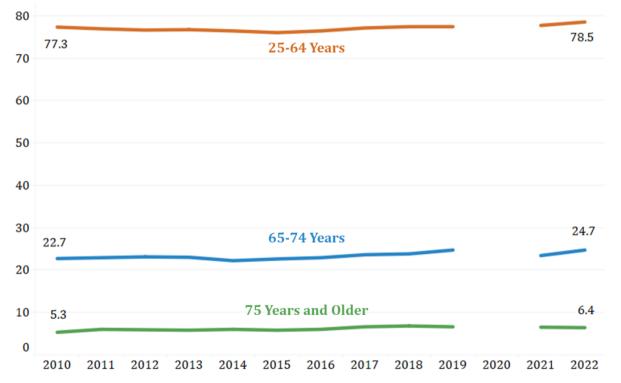




Source: US Bureau of Labor Statistics; retrieved from St. Louis FRED

# **Aging Population and Labor Force Participation**

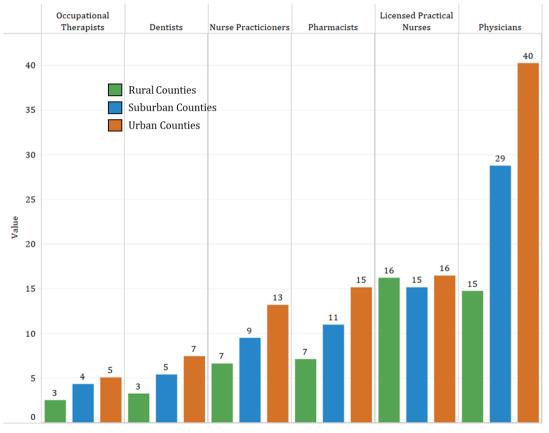
Labor Force Participation by Age





Source: American Community Survey 1-Year Estimates

### **Healthcare Workers**

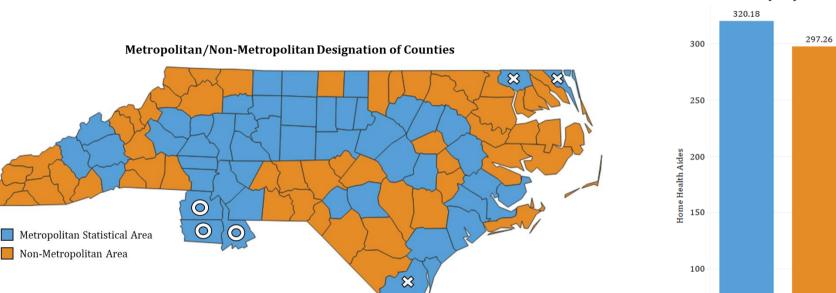


#### Number of Health Professionals Per 10 Thousand Residents: 2021

Source: UNC Sheps Center Workforce



### **Home Health Aides**



Home Health Aides Per 10,000 Older Adults (65+): 2022

50

0



Source: US Bureau of Labor Statistics; Population Estimate from North Carolina State Demographer

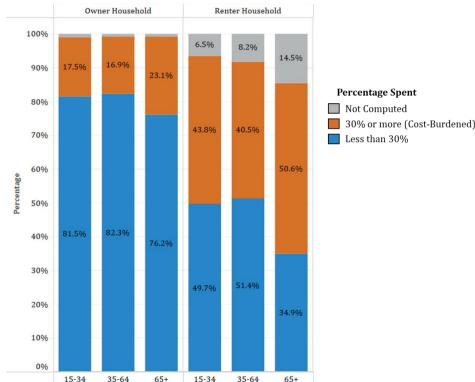
# **Annual Median Cost of Older Adult Care**

	In-Home Care		Community/Assisted Living		Nursing Home Facility	
	Homemaker Services	Home Health Aide	Adult Day Healthcare	Private, One Bedroom	Semi-Private Room	Private Room
North Carolina	\$52,624	\$52,624	\$14,365	\$48,120	\$89,790	\$98,550
Florida	\$57,200	\$57,200	\$18,200	\$48,000	\$103,843	\$115,523
Georgia	\$51,480	\$52,624	\$15,600	\$42,420	\$84,133	\$91,250
South Carolina	\$53,196	\$53,768	\$16,900	\$43,338	\$87,418	\$95,813
Tennessee	\$54,912	\$54,912	\$20,800	\$49,260	\$85,775	\$91,980
Virginia	\$57,200	\$59,442	\$20,280	\$63,000	\$98,550	\$109,865
U.S.	\$59,488	\$61,776	\$20,280	\$54,000	\$94,900	\$108,405



Source: Genworth Annual Cost of Care Survey (2021)

# **Cost-Burdened Households**



Percentage of Residents Cost-Burdened: 2021

Cost-Burdened – 30 percent or more of household income spent on housing costs

- 43.5 percent of homes in the South Atlantic region are "aging-ready"
- Older adult renters are more likely to report difficulties using home features



Source 1: 2021 American Community Survey 5-Year Estimates Source 2: Davis, Clark, & Vespa; US Census Bureau (2023)

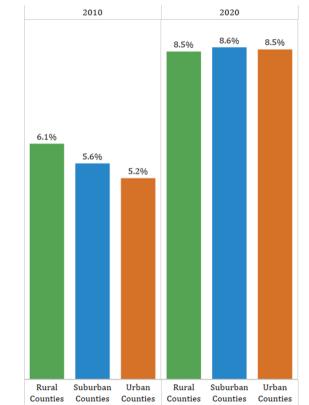
# Family Caregivers & Multigenerational Households

#### Percentage of Family Households that are Multigenerational

### IN NORTH CAROLINA THERE ARE...

- 1.28 Million Family Caregivers
- 1.19 Billion hours spent on care
- \$16.5 Billion in uncompensated care for caregivers\*

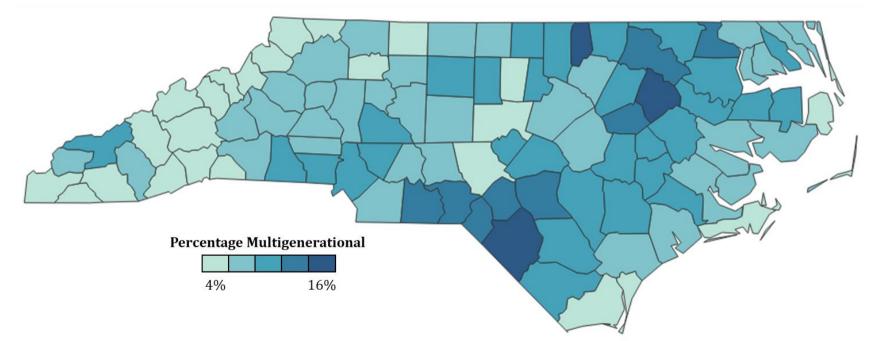
\*Assumes value per hour for uncompensated care is \$13.79





# **Multigenerational Households**

**Percentage of Family Households that are Multigenerational: 2020** Multigenerational – Three or more family generations living in same household





Source: US Census Bureau, 2020 Decennial Census

**Data Products and Contact** 

### **County Data Profiles**

https://www.ncruralcenter.org/advocacy-and-research/county-data/

Research

https://www.ncruralcenter.org/advocacy-and-research/latest-research/



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# **Questions?**



