

Okay, Boomer

What Happens When Over 110,000 North Carolinians Turn 65 Every Year?

North Carolina Coalition on Aging December 2, 2022 *Mike Cline, PhD State Demographer*

Integrity

Innovation

Teamwork

Excellence

It is always dangerous to prophesy, particularly, about the future.

- Danish Proverb

$\overline{}$	Over 100,000 North Carolinians Turn 65 Every Year
250,000	
200,000	
150,000	
100,000	
50,000	
-	2000 2001 2002 2003 2003 2004 2005 2005 2005 2005 2016 2005 2016 2016 2016 2016 2016 2016 2016 2016

Population Change

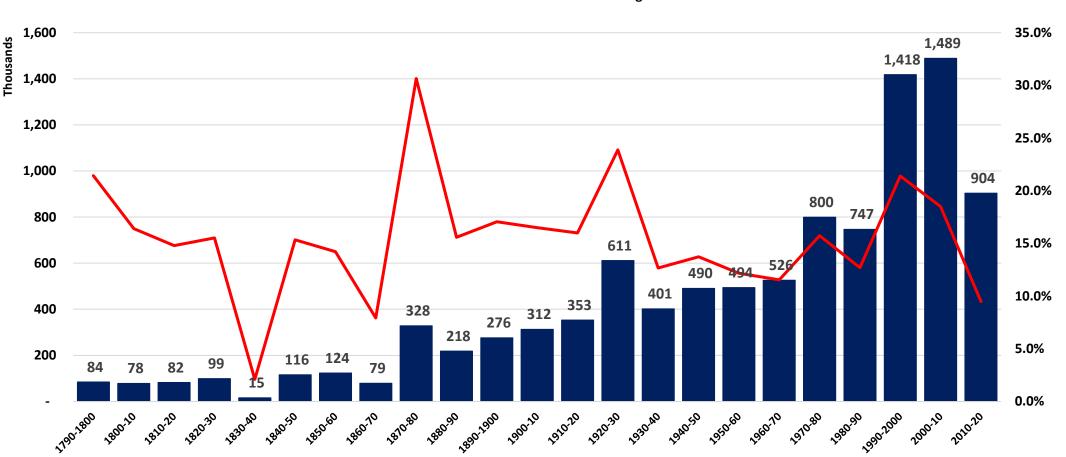
North Carolina in 2020

9th Largest State – 10.4 Million

6th Largest Population Gain, 2010-2020 – 904,000

1 Additional Congressional Seat

North Carolina: Growing, But More Slowly

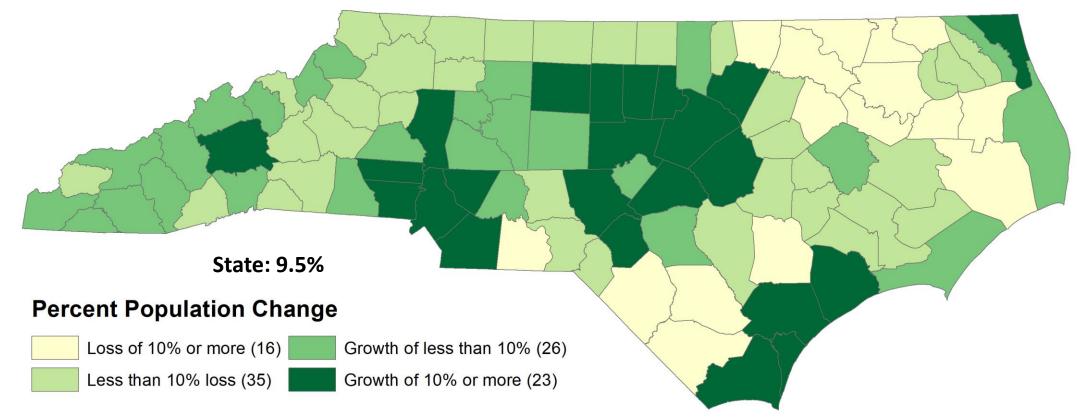


Numeric — Percentage

Decennial Numeric and Percentage Population Change for North Carolina Source: US Census Bureau, Historic Censuses and April 1, 2020 Resident Population Counts

Population Growing in Urban Areas & Areas High in Natural Amenities

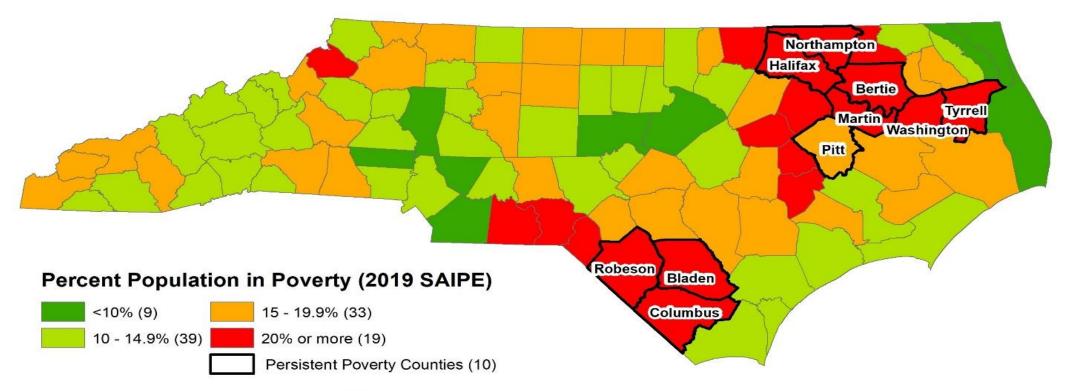
Population Change from 2010 to 2020



Population Decreased in Majority (51) of Counties



Persistent Poverty: Counties Where 20% or More of Population in Poverty in 1990, 2000, and 2019



Source: North Carolina Office of State Budget & Management,

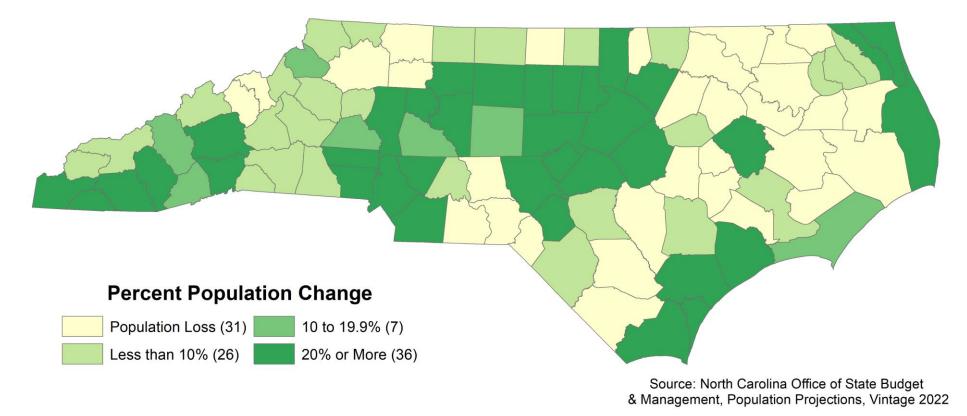
US Census Bureau, 2019 Small Area Income & Poverty Estimates; Persistent Poverty Determined from 1990 & 2000 Census & American Community Survey.

See also: Persistent Poverty Counties — NC OSBM

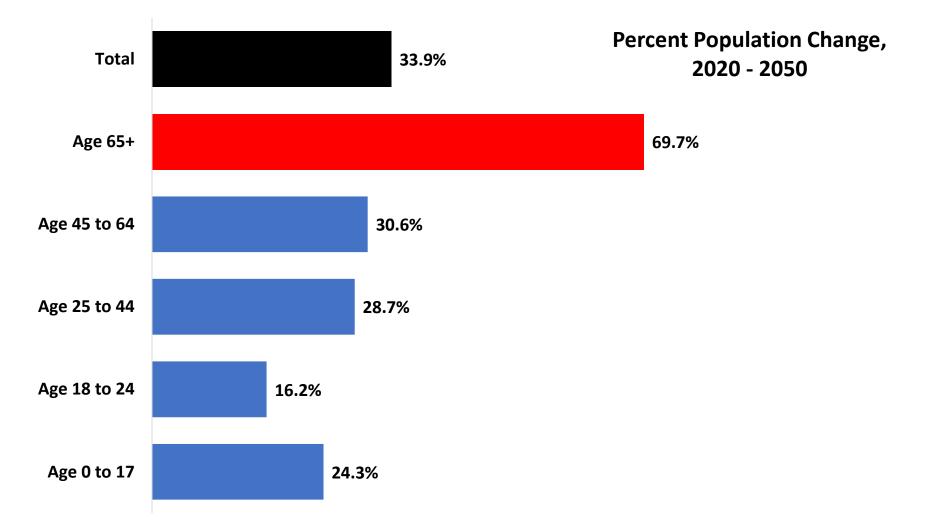


Projected Population Growth, 2022 - 2050

14.0 Million People in NC by 2050



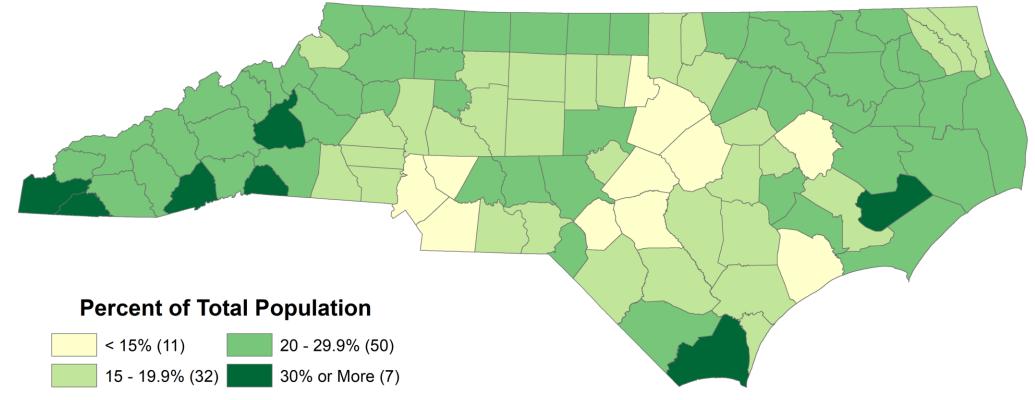
Older Population Growing More Than Double the Rate of the Total Population



Source: North Carolina Office of State Budget and Management, Population Projections, Vintage 2022.



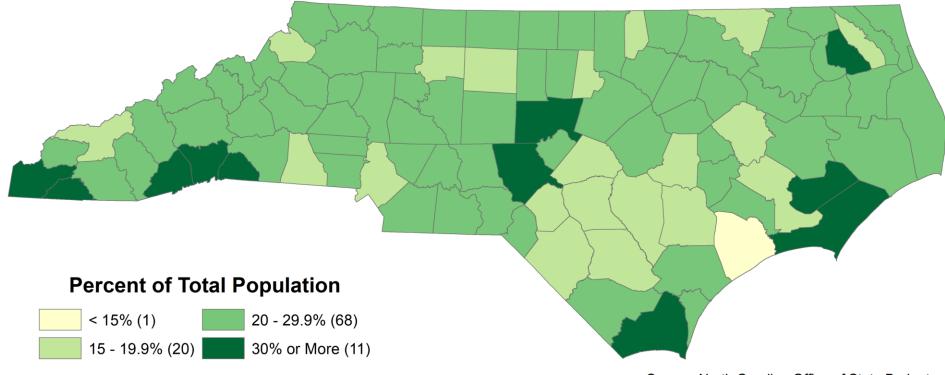
Percent Population Age 65 or Older, 2022



Source: North Carolina Office of State Budget & Management, Population Projections, Vintage 2022



Percent Population Age 65 or Older, 2050

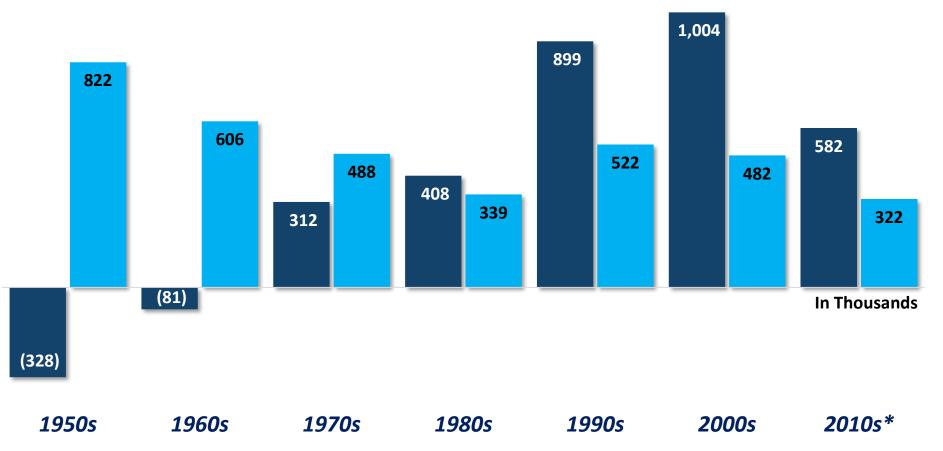


Source: North Carolina Office of State Budget & Management, Population Projections, Vintage 2022

Implications of Aging Population

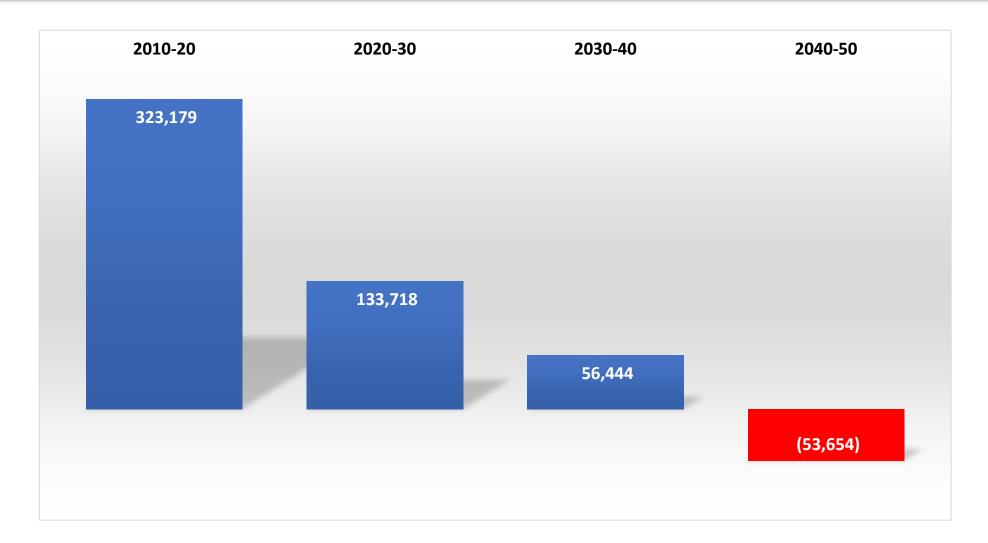
Migration Now a Significant Contributor to Population Growth

Net Migration (In-Migrants Minus Out-Migrants)
Natural Increase (Births Minus Deaths)

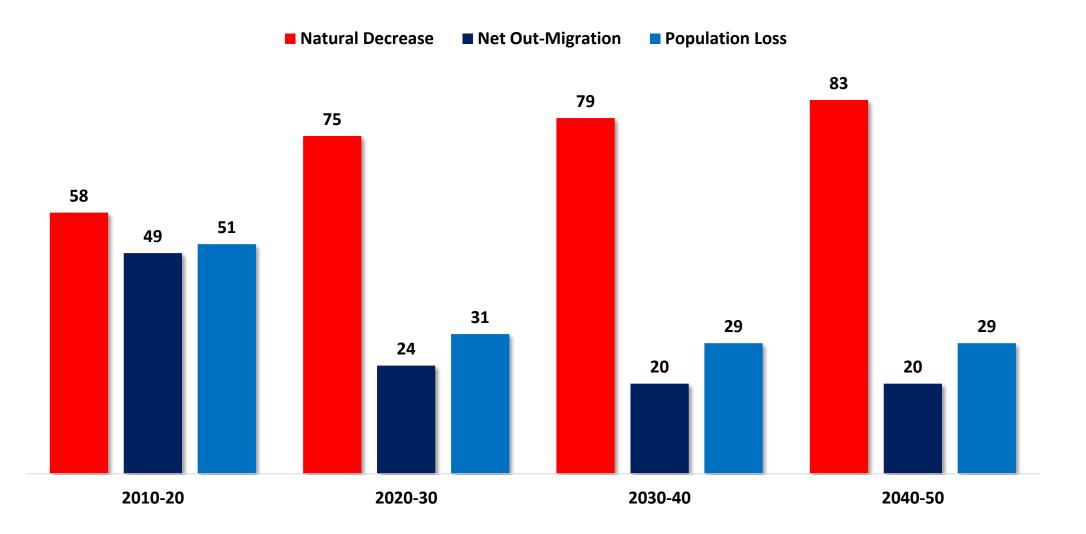


Source: Derived from US Census Bureau, 2020 Census & State Population Estimates, Vintage 2020; Age-Specific Net Migration Estimates for US Counties, 1950-2010. Applied Population Laboratory, UW-Madison.

Natural Increase (Decrease) by Decade



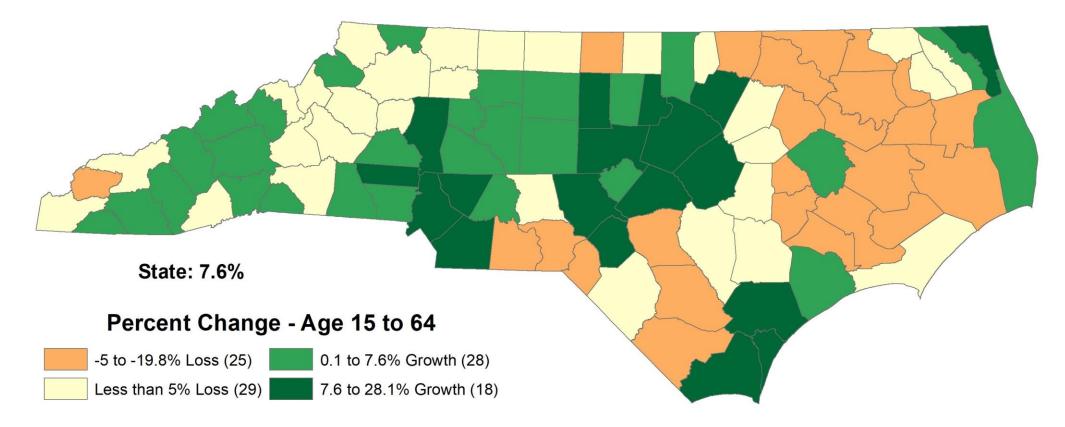
More Counties Will Experience Natural Decrease in the Future



Source: NC OSBM, Vintage 2021 Population Estimates and Vintage 2022 Population Projections



Change in Working Age Population, 2011 - 2021

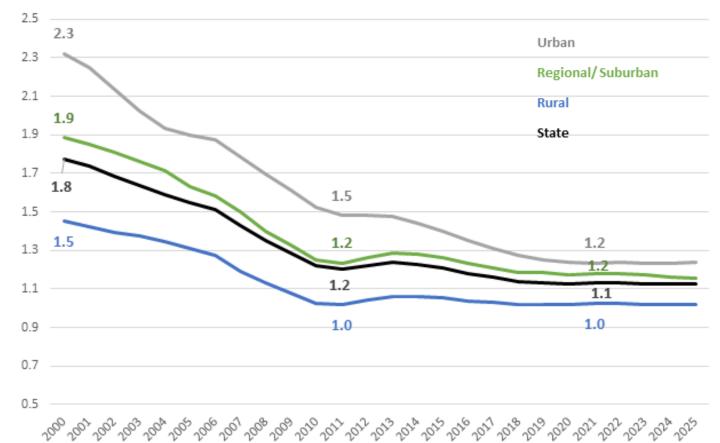


Source: NC OSBM Population Estimates, Vintage 2019 and Population Projections, Vintage 2020

See: Where Are the Workers? | NC OSBM

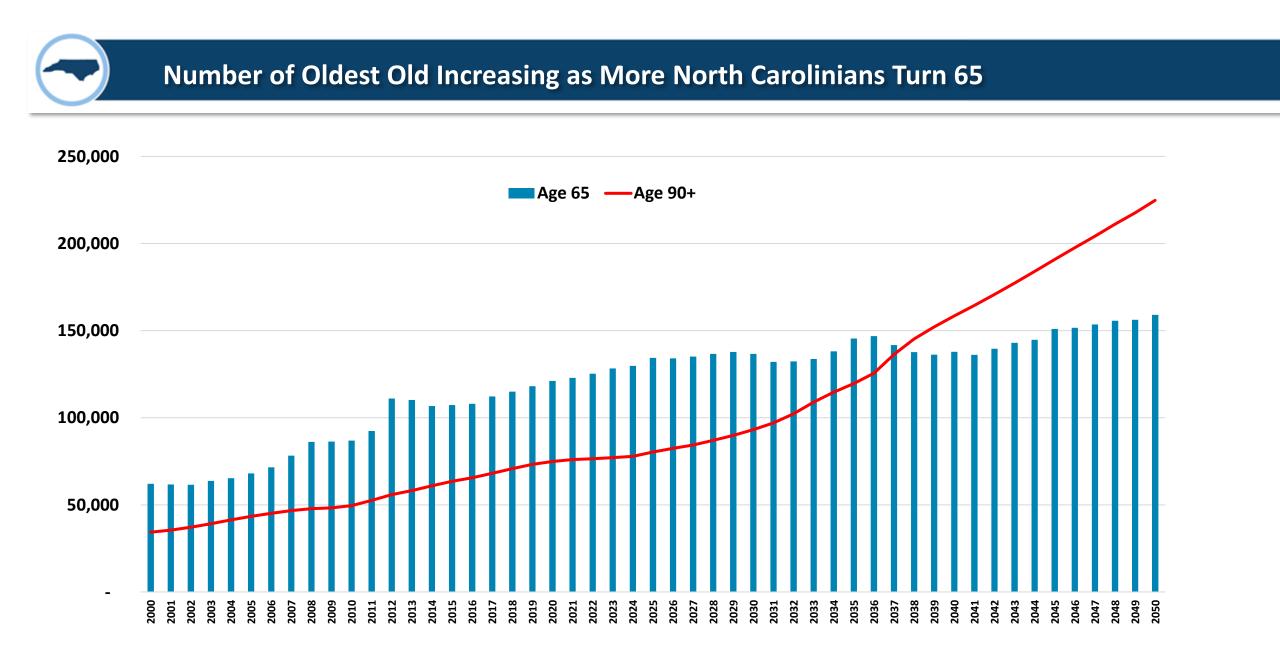
For every 1 person reaching retirement ages (60 – 64), The number of people entering prime working ages (20 – 24): 1950: 3.2 1970: 2.3 1990: 1.9 2010: 1.2 **Today: 1.1**

Ratio of People Entering Working Ages to People Leaving Working Ages

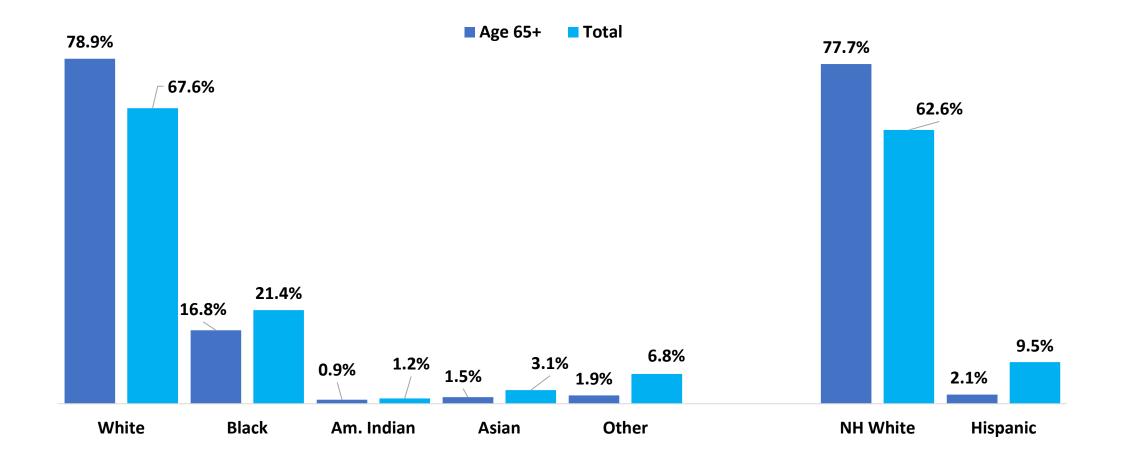


Ratio of People Age 20 - 24 to Age 60 - 64 in North Carolina

Older Adult Population

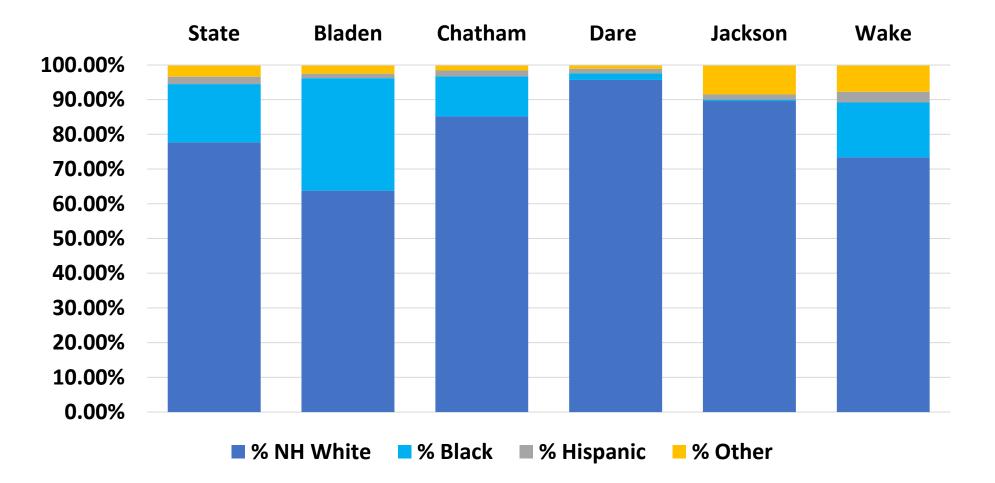






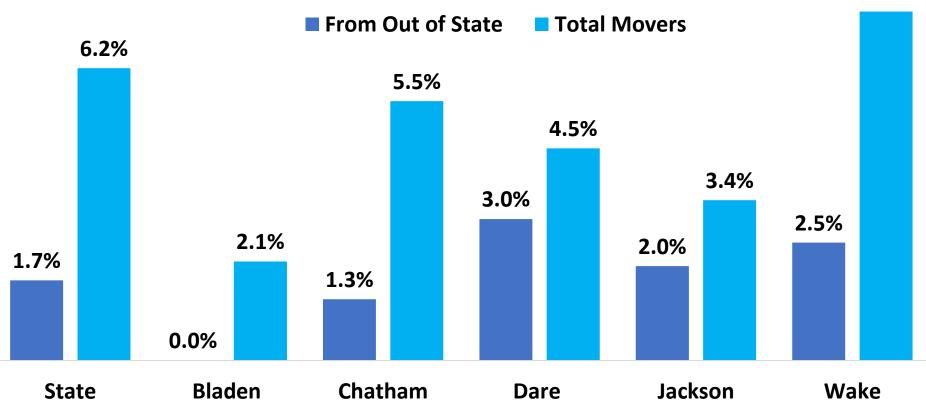
S0103: POPULATION 65 YEARS AND OVER ... - Census Bureau Table

Characteristics of 65+ Population Living in Selected Areas



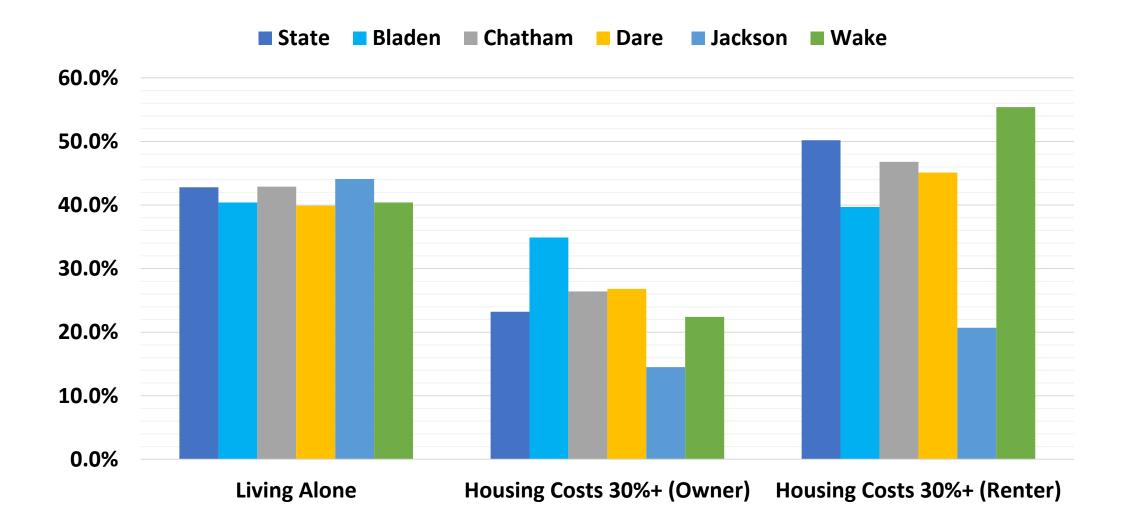
Source: American Community Survey, 2020 5-Year Estimates, Summary Table S0103

Characteristics of 65+ Population Living in Selected Areas

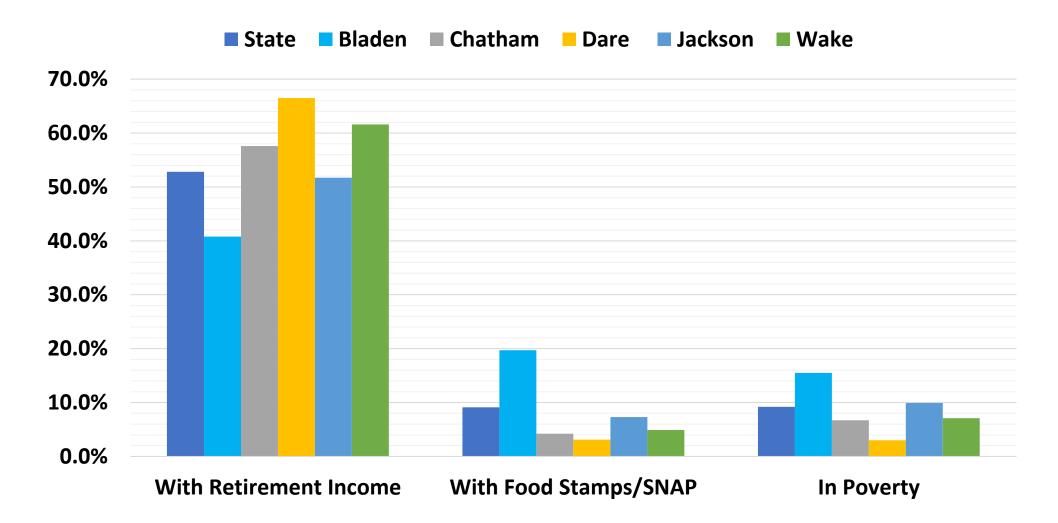


7.4%









Source: American Community Survey, 2020 5-Year Estimates, Summary Table S0103

What Does the State Demographer Do?

https://www.osbm.nc.gov/facts-figures/population-demographics

- Certified Municipal & County Population Estimates (Annual)
- Official State & County Population Projections
- Demographic Analyses
 - Governor's Budget (2022 Population Dynamics)
 - State Agencies
- Demographic Education
- Assist Census Bureau (Fed-State Cooperative)
 - Population & Housing Unit Estimates
 - Decennial, ACS, Other



Dramatic Growth Favors Certain Municipalities



Ten years ago the town of Leland. NC D had a little more than 13.000 residents. According to our July 1, 2019 populations estimates, there are now more than 22.600 residents. That's a growth rate of 67 percent since the 2010 Census.

"The folks in here in Leland embrace growth. It's exciting to watch. For a number of years it was residential growth, but the last five years we're seeing more commercial and retail." says Assistant Town Manager Niel Brooks, who joined town staff in 2006 when the rapid growth was already underway. "We're a relatively young town and there's always been a vision for growth. We've tried to be ready for it. There's a way to grow that is smart and also takes into account resident feedback and community traditions."

Demography.osbm.nc.gov

	STATE DEMOGRAPHER	Search OSBM Open Da	ita		
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12 datasets Sort Recently modified datasets first Modified Popular A-Z Image: Colspan="2">Image: Colspan="2">Image: Colspan="2">Image: Colspan="2">Image: Colspan="2">Colspan="2">Image: Colspan="2">Colspan="2">Image: Colspan="2">Colspan="2">Colspan="2">Colspan="2" Modified Popular A-Z Image: Colspan="2" Image: Colspan="2">Image: Colspan="2" Filters Find a dataset Find a dataset Image: Colspan="2">Image: Colspan="2"	North Carolina was one of the 13 orig	ent boundaries. The Census is stitution and was first completed for ted every ten years hence, with some	 Ⅲ Table Map Image Analyze Export ☆ API 	Total population, population density, migration, and voting age population by year. Includes population estimates and projections prepared by the NC State Demographer. population population density migration voting age	 Ⅲ Table Map Ⅲ Analyze ☑ Export ☑ API ☑ Cross Table
View Map Custom view Modified 2019 2020 Publisher North Carolina Office of State Budget & Management, State Demographer	1 Carolina municipalities by county. Inc. areas of counties. Municipalities loca include (part) after their name. 0 2 Publisher North Carolina Office of St Demographer License Public Domain	2018) population estimates for North cludes population for unincorporated	 Ⅲ Table ▲ Analyze ▲ Export ☆ API 	Vintage 2019	 Ⅲ Table Map ▲ Export ☆ API

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Stay in touch!

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